

MPOWER Social Impact Advisory Committee: Position Description, University Role

One loan at a time, [MPOWER Financing](#) is removing the financial barriers that prevent the highest-potential people across the globe—regardless of income or gender—from attending top universities in the U.S. and Canada. **In the process, we're enabling tomorrow's scientists, entrepreneurs, innovators, and leaders to realize their full potential and make powerful contributions to society, both in the U.S. and Canada and back in their home countries.**

How do we do this? By making **credit decisions using a forward-looking model centered on these students' extraordinary potential** rather than the traditional backward-looking model that requires a U.S. credit history, collateral, and a co-signer, all things that our clients—typically international and DACA (Deferred Action for Childhood Arrivals) students—don't have. We also complement our core focus on lending with scholarship, mentoring, career readiness, and financial literacy programs for our students. In recognition of our commitment to social impact, we have been certified as a public benefit corporation.

While social impact has always been at the core of MPOWER's mission and operations, MPOWER is looking to accelerate its efforts to measure, drive, and communicate our impact on our borrowers, their families, their home and host communities, and the universities we support. We are currently building a diverse Social Impact Advisory Committee comprised of impact investors, university officials, borrowers, nonprofit and business leaders, and economists to assist the CEO, our senior leadership team, and our new Director of Social Impact in this effort.

We are recruiting experts in university international admissions and recruitment and international student services to join us on the committee in a pro bono capacity. Please note that these individuals need to either work for [one of the universities MPOWER supports](#) or be a consultant who works with students hoping to gain admission to these universities. We are looking for these individuals to share their expertise in how to (a) measure, collect, and report data of interest to the universities we support; (b) improve collaboration with these universities' financial aid, admissions/recruitment, international student services, and career services offices; and offer value-added career readiness programs that complement, rather than duplicate, the career services already offered by these universities to our student borrowers.

Most broadly, we are looking you to join with the rest of the advisory committee in:

- Providing strategic guidance to MPOWER's social impact efforts, including how to apply a gender lens to its social impact strategy;
- Assisting MPOWER in refining its impact objectives and metrics, and advising MPOWER on best practices and common standards across the impact investing and social entrepreneurship community;
- Periodically reviewing and analyzing MPOWER's performance against these metrics and advising MPOWER on how to drive improvement;

- Advising MPOWER on how to best tailor its social impact messaging to key stakeholder groups;
- Advising MPOWER on the design, development, and evaluation of current and/or new initiatives to drive the company's social impact, including but not limited to, its scholarship, mentoring, career readiness, and financial literacy programs, to maximize the impact of these programs;
- Advising MPOWER on ways to supplement its internally-funded social impact budget with external grant and other funds; and
- Identifying, evaluating, and brokering introductions to potential partners. MPOWER is actively seeking partners both domestically and abroad (particularly in China, India, Latin America, and Sub-Saharan Africa) to:
 - Identify and refer high-potential young adults, especially women, in emerging market economies who would otherwise be unable to study in the U.S. or Canada;
 - Develop and administer joint scholarship programs for underrepresented segments of the international student population, to include DACA students; and
 - Provide content for our mentoring, career readiness, and financial literacy programs so that our borrowers can truly maximize the potential of their degree after graduation.

No monetary contribution is expected as part of this role. However, as noted above, we welcome your support to identify and (where appropriate) introduce MPOWER representatives to organizations which could partner or fund certain efforts. You may also be asked to evaluate scholarship applications (where appropriate) or participate in a panel discussion as part of MPOWER's annual social impact symposium.

In return, we offer the opportunity to provide critical input at a key turning point in our social impact strategy and, in doing so, significantly expand access to higher education and foster the global exchange of ideas and best practices. It is also an excellent opportunity to network with like-minded professionals in pursuit of a common goal.

The Social Impact Advisory Committee will meet no more than monthly, and it is anticipated that committee members will participate either virtually or in person at MPOWER's headquarters in Washington, DC. In addition, a limited number of additional supporting tasks may be undertaken outside of the committee's meetings. Terms will last one year, and we anticipate the typical time commitment to be one hour per month.

A minimum of 2 years of experience at the financial aid, international admissions and recruitment, international student services, and/or career services office of a university that MPOWER supports is required. Experience with and/or connections to high-quality, on-the-ground potential partners in India, China, Sub-Saharan Africa, and/or Latin America is a plus.

If you would like to apply, please submit your résumé and a brief statement of interest to Maureen Klovers, MPOWER's Director of Social Impact, at maureen.klovers@mpowerfinancing.com .